

A common understanding of innovation?

The term innovation has come into common use and has a host of meanings. For the sake of improving discussions on innovation it would be useful to have a common understanding of the term. This pictorial covers the spectrum of innovation from the most 'fundamental research' through to 'continuous improvement'. Innovation is the experimentation and adoption of new ideas of all kinds. Inherent in innovation is the assumption of risk.

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The Spectrum of Innovation – Pictorial From Fundamental Research to Continuous Improvement

